

CHURCH LOAN APPLICATION

State Convention of Baptists in Ohio

9000 Antares Avenue

Columbus, Ohio 43240

614-601-6850

Please answer all the questions in order for the application to be processed quickly and retain a copy for your church file. Submit the original copy to your Associational Missionary, who will be responsible for securing the recommendation of the Associational Mission Committee and forwarding this application to the State Convention office, along with his personal appraisal of the request. It is understood that the maximum assistance available is \$10,000 and that the maximum time of repayment is ten years. It is further understood that the interest rate is a fixed rate, equal to the federal prime lending rate, and cannot exceed eight percent per annum, **payable monthly.**

Date _____

We, the _____ Church,

Affiliated with the _____ Association, hereby request the State Convention of

Baptists in Ohio to grant a loan from the Loans and Projects Fund, for use by

Church listed above

Mission of above church

Church Information

Pastor Information

Name: _____

Street Location: _____

Mailing Address: _____

City, ST Zip: _____

Phone: _____

Email: _____

Amount Requested: \$ _____ Period of time needed for repayment: _____ years

What will the loan enable the church to do?

Does the church or mission give regularly to the Cooperative Program of the Southern Baptist Convention?

_____ Yes – What percent or amount? _____ No _____

**** (Please fill out all three pages) ****

STATISTICAL INFORMATION

(Give information for both sponsoring church and the mission if the loan is for a mission)

	<u>Church</u>	<u>Mission</u>
Average Sunday School Attendance	_____	_____
Average Worship Attendance	_____	_____

OFFICIAL ACTION OF CHURCH

The church understands and appreciates the fact that funds for these loans are limited and that if we use these funds unnecessarily, other needy churches may be denied assistance.

The rules and regulations governing the making of loans from the Loans and Projects Fund have been read to the church.

This application was read and adopted by the church, assembled in business session,
on the _____ day of _____

Moderator _____ (signature)

Clerk _____ (signature)

Treasurer _____ (signature)

OFFICIAL ACTION OF ASSOCIATIONAL MISSION COMMITTEE

This application was read and approved by the Associational Missions Committee on
the _____ day of _____

_____ Association

_____ Chairman

Official Action of the State Convention of Baptists on Ohio Mission Council

This loan request was approved by the State Convention of Baptists in Ohio Mission Council

On the _____ day of _____

Church Services Resource Group Leader

Church Loan Application

Financial Stability

Last 12 Months Next 12 Months Estimate

Income

Tithes and Offerings from Congregation		
Outside Ministry Support (ex: St Cony, NAMB, Indv)		
Church Business Enterprises (Daycare, Schools)		
Other Assets - Checking, Savings, CD's etc: (list here)		

Total Income

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Expenses

Missions

Cooperative Program		
Associational Missions		
All other missions beyond local church		

Personnel Support

Salaries, Travel/Ministry, Health Ins., Annuity etc.		
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Building/Location Operating Expenses

Mortgage, Utilities, Insurance, etc		
On-going or Emergency Repairs and Upkeep		

Ministry Programming

Support for SS, VNS, Women's, Men's - all ministry		
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Misc Uncategorized

Explain here:		
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This Loan Payment (If approved)

Example: 10 years at 5.5% => _____ monthly		
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Total Expenses

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Comments: Add any response desired as to the church's ability to meet this loan obligation.

Alternatives: If this loan is not approved/available, what alternatives would be considered?